

**MINUTES OF THE BOARD OF DIRECTORS
DELAWARE PROSPERITY PARTNERSHIP, INC.**

February 9, 2026

A regular meeting of the Board of Directors (the “Board”) of Delaware Prosperity Partnership, Inc. (the “Corporation”) was held on February 9, 2026, at Chesapeake Utilities Conference Room. The meeting commenced at 4:00 pm EST.

Board members in attendance, which constituted a quorum:

Rodger Levenson, WSFS (Co-Chair)
Rob Herrera, The Mill (Co-Chair)
Beth Brand (Secretary)
Shane Breakie, Chesapeake Utilities Corporation
(Treasurer)
Desa Burton, Zip Code Wilmington *
Rep. William Bush, Delaware House of Reps*
Patrick Callahan, Keel3
Ed Capodanno
Dr. Suzanne Sysko-Clough, AmalgramRx
Malcom Coley, Futures First Gaming
Tony Edwards, DuPont
Dr. Dan Freeman, UD Horn Entrepreneurship*

John Gavenonis, West Pharmaceuticals
Ted Lauzen, Grey Fox Wealth Advisors
Jeanne Mell, JMell Communications
Steve Montgomery, Starboard Restaurant Group
Governor Matt Meyer
Terry Murphy, Bayhealth
Paula Swain, Incyte
Whitney Sweeney, Macquarie Asset Management
Kris Vaddi, Prelude Therapeutics
Cherese Winstead, Delaware State University
Robert Wittig, DSM
Rep. Lyndon Yearick, Delaware House of Reps

***Board members virtual attendance via TEAMS**

Board members absent:

Rob Book, Delaware Electric Cooperative
Brian DiSabatino, EDiS
Emilie Ninan, Ballard Spahr
Sen. Brian Pettyjohn, Delaware State Senate
Lisa Schmidt, Esq., Richards, Layton, and Finger
Sen. Jack Walsh, Delaware State Senate

Others in attendance:

Becky Harrington, Interim President & CEO
Jill Abbott, Engagement Manager
Chris Kelly, Director, Economic Research
Noah Olson, Vice President of Innovation, Enterprise
and Expansion*

Kevin Myers, Deputy Policy Director, Office of the
Governor
Moses Martinez, Staff Assistant, Office of the Governor
Michael McDermott, Berger McDermott

Welcome

Director Herrera opened the meeting by welcoming the group and thanking them for their attendance. Director Herrera thanked Director Breakie for hosting the meeting and gave him the floor for some comments on Chesapeake Utilities. Governor Meyer thanked the group and expressed his interest in the Innovation presentation.

Meeting Minutes

Director Levenson asked for a motion to approve the November 17, 2025, Board meeting minutes. Director Herrera made a motion and was seconded by Director Mell and was approved.

Governance

Director Levenson reported out new committee chairs not requiring a vote: Paula Swain (Audit), Lisa Schmidt (Performance Oversight), Jeanne Mell (Planning & Development), Desa Burton (Ad Hoc CEO Search), Rob Herrera (Ad Hoc Innovation). Next, he reported out three new Board appointments by Governor Meyer: Rob Book (DE Electric Co-Op), Brian DiSabatino (EDiS), and Ted Lauzen (Grey Fox Wealth Management). Director Herrera reported that Michael McDermott, Berger McDermott, will be DPP General Counsel and DPP has enlisted Director Callahan as an innovation consultant on a short-term contract.

Innovation Expansion Update

Noah Olson, Vice President of Innovation, Enterprise and Expansion presented the Innovation expansion to increase the

number of science & tech startups by creating a “Front Door” for Delaware and DPP is acting as an umbrella overarching coordination. Discussion included comments from many members including Directors Mell, Burton, Winstead, Edwards, Sysko-Clough, Capodanno, Wittig, and Gavenonis. The Board endorsed continuing to advance this initiative to build the foundation and infrastructure and the Innovation Ad Hoc Committee will report budget and progress at the May meeting.

Performance Oversight

Director and Board Treasurer Breakie reviewed DPP’s December 2025 year end financials and reported DPP was a net positive and the highlight on the balance sheet were gross profits were increased and expenses decreased. Director Breakie motioned to approve the Treasurer’s report and was seconded by Director Coley and was approved. Becky Harrington, Interim CEO, reported for Director Schmidt year end highlights of 14 project announcements that will create nearly 1,060 new jobs, retain nearly 390, and create over \$1.591B in capital investment. Noah Olson, Vice President of Innovation, Enterprise and Expansion gave a case study on two companies: Kipostech & Hayflick Partners. Chris Kelly, Director, Economic Research gave a project pipeline report where we are currently trending.

Planning & Development

Director Mell gave an overview of the budget process, which will start in June. Budget info sessions for the Board will be held in September in preparation for the presentation of the budget at the November Board meeting. Director Levenson gave an update on Campaign 3.0 which is in its final year. The recommendation is to extend Campaign 3.0 into a fourth year of fundraising in 2027 to allow for the new CEO and Innovation pillar to be in place. More information will be reported at the May Board meeting.

Audit

Paula Swain reported she has met 2Xs with our Auditor from Wheeler Wolfenden and Dwares, CPAs who will send DPP and Breakwater accountants a list of needed documents this month. The Audit will start in March, and the Committee will meet before the Audit is presented and approved at the May Board meeting.

Interim President’s Report

Becky Harrington, Interim President & CEO reported some staff changes: Erica Crell was promoted to Sr. Manager of Innovation and Director, Business Expansion, Charles Madden, will be leaving DPP. Noah Olson, Vice President of Innovation, Enterprise and Expansion will be traveling with the Governor’s India Mission. Investor updates include an upcoming Investor Council Mtg on 3/11 hosted by Chairman Mark Hutton of M&T Bank with Vice Chair, Dave Lyons of NFP. Staff. Monthly WDEL segments will host (8) eight investors and recently included Rodger Levenson & Rob Herrera discussing DPP.

Executive Session

Board Secretary, Beth Brand, reported out Desa Burton provided an update on the CEO search process.

Next Meeting Date

The next Board meeting will be held on Monday, May 18, 2026, at Bayhealth Conference Center, Dover.

Adjournment

There being no further business before the Board, the meeting was adjourned at 5:46 pm EST.

Signed and approved by Board Secretary, Director Brand

Beth Brand

Signature

5/20/26
Date