

MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS DELAWARE PROSPERITY PARTNERSHIP, INC.

August 12, 2024

A regular meeting of the Board of Directors (the “Board”) of Delaware Prosperity Partnership, Inc. (the “Corporation”) was held on August 12, 2024, at Buena Vista Conference Center in New Castle, DE. The meeting commenced at 406 pm ET.

Board members in attendance, which constituted a quorum:

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| Governor John Carney (co-Chair) | Robert Herrera, The Mill |
| Rodman Ward, III, CSC (co-Chair) | Gregg Moore, Becker Morgan Group |
| Rob Rider, O.A. Newton (Treasurer) | Brian Pettyjohn, Delaware Senate |
| Desmond Baker, Desmond Baker & Associates (Secretary). | Whitney Sweeny, Schroder |
| Beth Brand, University of Delaware | John Walsh, Delaware Senate |
| Desa Burton, Zip Code Wilmington | Richard Wilkins, Wilkins Farms |
| Shane Breakie, Chesapeake Utilities Corporation | Cherese Winstead, Delaware State University |
| Tony Edwards, Dupont | Lyndon Yearick, Delaware House of Representatives |

In attendance from the Corporation:

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| Kurt Foreman, President & CEO | Noah Olson, Director of Innovation |
| Susan Coulby, Senior Marketing Communications Manager | Dalia Rodriguez, Team & Operations Coordinator |
| Becky Harrington, Vice President of Business Development | Guests in attendance: |
| Chris Kelly, Senior Economic Researcher | Elio Battista, Jr., Parkowski, Guerke & Swayze |
| Megan Kopistecki, Senior Business Development Manager | Andy Lubin, Special Projects - Consultant |
| Joe Lewis, Director of Marketing & External Relations | Scott Malfitano, CSC |
| Bryan Mack, Business Development Manager | Michael Marquardt, Global Advisor - Consultant |
| Charles Madden, Director of Existing Business Engagement & Talent | Jon Sheehan, Office of the Governor |
| Christina Marconi, Engagement Manager | |

Introductory Remarks

Co-Chairs Ward and opened the meeting by welcoming the group and thanking them for their attendance.

Meeting Minutes

After a motion made and seconded, the Minutes of the May 13, 2024, Board meeting were approved.

Treasurer’s Report

Director Herrera introduced Director Rider, who reviewed DPP’s financials.

Performance Oversight

Director Herrera introduced Mr. Olson, who shared an update on the upcoming science and tech innovation assessment, which will get started within the next few weeks, involve a consultant, and be a four-to-six-month effort. Funding was also discussed, including DPP's cost and other potential sources of funding down the road. Comments were made by Directors Carney, Baker, Moore, and Herrera, and Mr. Foreman.

Director Herrera asked Mr. Foreman to continue with a status update on Campaign 3.0, including progress toward acquisition of state funds in June 2025, as well as the status of our investors commitments, current dollars, invoiced dollars, and expected dollars. Comments were made by Directors Walsh, Ward, Rider, Levenson, Moore, and Carney.

Director Herrera asked Ms. Harrington to review DPP's located, active, and serious-stage, projects. Ms. Harrington also highlighted some important DPP milestones, including 90 projects, \$2B in cap investment, and almost 10K jobs new and retained. Comments were made by Directors Herrera, Carney, and Baker.

Special Update

Director Herrera provided an update on the Nylon Capital Center in Seaford, including the history of the site. Comments were made by Directors Carney and Ward, as well as Mr. Foreman.

Planning & Development

Director Baker provided a refresher on the committee's budget and programming work, which generally takes place between July and November, then reviewed the process and timeline. He also thanked Messrs. Foreman and Olson for the staff support and welcomed Richard Wilkins and Whitney Sweeney to the committee. Comments were made by Mr. Foreman.

President's Report

Mr. Foreman and Director Ward talked about the importance of engaging post-primary gubernatorial candidates, including the need for the Board to be involved. Comments were made by Sen. Walsh, Rep. Yearick, Sen. Pettyjohn, and Mr. Foreman, who asked the Board for their input on their involvement.

Mr. Foreman then spoke about a potential Board alumni luncheon event, as well as this year's investor engagement efforts, including C-Suite Dialogues, a new-investor lunch, and DPP's annual event.

Next Meeting Date

The next meeting of the Board of Directors will be held on November 18, 2024, at a time and place to be announced.

Adjournment

Closing remarks and thanks were made by co-Chair Ward. There being no further business before the Board, the meeting was adjourned at 5:35 pm ET.