

**MINUTES OF REGULAR MEETING OF THE BOARD OF DIRECTORS  
DELAWARE PROSPERITY PARTNERSHIP, INC.**

**February 6, 2023**

A regular meeting of the Board of Directors (the “Board”) of Delaware Prosperity Partnership, Inc. (the “Corporation”) was held on February 6, 2023, at the Delaware Department of Transportation at 800 South Bay Road, Dover DE 19901, and also via Zoom videoconference. The meeting commenced at 4:05 pm pm ET.

In attendance from the Board, which constituted a quorum:

Governor John Carney (co-Chair)	Robert Herrera, The Mill - Zoom
Rodman Ward, III, CSC (co-Chair)	Nick Lambrow, M&T Bank
Rob Rider, O.A. Newton (Treasurer)	Gregg Moore, Becker Morgan Group - Zoom
Desmond Baker, Desmond Baker & Associates (Secretary)	Brian Pettyjohn, Delaware Senate
Fayetta Blake, Pathways to Success, Inc.	John Walsh, Delaware Senate - Zoom
Beth Brand, University of Delaware - Zoom	Lyndon Yearick, Delaware House of Representatives – Zoom
William Bush, Delaware House of Representatives - Zoom	
Patrick Callahan, CompassRed - Zoom	
Eric Cheek, HELP Initiative Inc.	
Doneene Damon, Richards, Layton & Finger	
Tony Edwards, Dupont	

In attendance from the Corporation:

Kurt Foreman, President & CEO	Christina Marconi, Engagement Manager
Susan Coulby, Marketing Communications Manager	Noah Olson, Director of Innovation Dalia Rodriguez, Team & Operations Coordinator

Becky Harrington, Vice President of Business  
Development - Zoom

Chris Kelly, Senior Economic Researcher

Megan Kopistecki, Business Development Manager

Joe Lewis, Director of Marketing & External  
Relations

Bryan Mack, Business Development Manager

Charles Madden, Director of Existing Business  
Engagement & Talent

Guests in attendance:

Elio Battista, Jr., Parkowski, Guerke & Swayze -  
Zoom

Andy Lubin, Special Projects, Consultant - Zoom  
Scott Malfitano, CSC

Jon Sheehan, Office of the Governor - Zoom

Clint Nessmith, RDG - Zoom

Jeff Marcell, TIP Strategies - Zoom

Introductory Remarks

Co-Chairs Ward and Carney opened the meeting by introducing Tony Edwards, DPP’s new Board member, and Joe Lewis, DPP’s new Director of Marketing & External Relations.

Meeting Minutes

The meeting minutes for the Corporation’s November 14, 2022 regular Board meeting and the January 12, 2023 special Board meeting were presented by Director Ward for review and approval. Upon a motion duly

made and seconded, the meeting minutes of the November 14, 2022, regular Board meeting and the January 12, 2023, special Board meeting were approved.

#### Treasurer's Report

Director Rider provided an overview regarding the status of the Corporation's finances and expenditures. Upon a motion duly made and seconded, the financials and expenditures were approved.

#### Performance Oversight

Director Rider gave an overview of the Performance Oversight Committee's work and welcomed new committee members. Mr. Kelly then provided an update on located projects and trends, including a year-end review. Ms. Kopistecki went into more detail around project trends, reviewed a to-date schedule of upcoming site selector engagement opportunities, and Mr. Foreman provided information on upcoming trips outside the U.S. to engage on potential foreign direct investment opportunities. Finally, Mr. Olson gave an update on Startup 302, the funding competition for under-represented founders, which recently kicked off its third year. Comments on the performance oversight presentations were made by Directors Edwards, Carney, Baker, Rider, Moore, Lambrow, Damon, and Ward.

#### Planning & Development

Director Damon welcomed new members to the Planning & Development Committee and provided a timeline of the committee's 2023 work, which this year will include overseeing the upcoming funding campaign and the strategic plan update in addition to its annual coming-year budget and program planning oversight.

The upcoming 2024-2025-2026 campaign was then discussed in detail, with Mr. Nessmith of RDG providing a brief review of the feasibility study and recommendations presented to the Board on January 12. Mr. Foreman, Director Damon, and Mr. Marcell of TIP Strategies also provided insight. Comments were made by Directors Carney, Rider, Blake, Baker, Rider, Lambrow, Carney, Callahan, Pettyjohn, and Edwards.

Upon a motion duly made and seconded, the RDG's campaign recommendations were approved.

#### Audit Committee

Director Lambrow welcomed new Audit committee members and provided a timeline of the committee's 2023 work, which includes DPP's annual independent audit and various policy reviews.

#### Governance

Director Ward put forth a nomination for Director Damon to be a non-officer member of the Executive Committee. Upon a motion duly made and seconded, the nomination was approved.

#### Special Item

Mr. Foreman presented a hydrogen hub funding request to the Board. Upon a motion duly made and seconded, the funding request was approved.

#### President's Report

There was no President's report.

### Co-Chair's Report

Director Carney briefly spoke to the funding campaign and the planning that has gone into it, as well as thanking all the committees and the staff for the work they do. He also referenced the successful partnering DPP does with local EconDev organizations.

### Next Meeting Date

The next meeting of the Board of Directors will be held on May 22, 2023, at a time and place to be announced.

### Adjournment

Closing remarks and thanks were made by co-Chairs Carney and Ward. There being no further business before the Board, the meeting was adjourned at 5:54 pm ET.