

**MINUTES OF REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
DELAWARE PROSPERITY PARTNERSHIP, INC.**

July 18, 2022

A regular meeting of the Board of Directors (the “Board”) of Delaware Prosperity Partnership, Inc. (the “Corporation”) was held on July 18, 2022, at the DPP’s Offices. The meeting commenced at 4:05 p.m. ET.

The following members of the Board, who constituted a quorum, were present:

Rodman Ward, III, CSC (co-Chair)	Via Videoconference:
Desmond Baker, Desmond Baker & Associates (Secretary)	Fayetta Blake, Pathways to Success, Inc.
Tony Allen, Delaware State University	Travis Hastings, Lakeside Farms
William Bush, Delaware House of Representatives	Lyndon Yearick, Delaware House of Representatives
Eric Cheek, HELP Initiative Inc.	
Robert Herrera, The Mill	
Nick Lambrow, M&T Bank	
Gregg Moore, Becker Morgan Group Rob Rider, O.A. Newton & Son Company	

Also in attendance from the Corporation:

Kurt Foreman, President & CEO
Susan Coulby, Marketing & Communications
Manager
Becky Harrington, Vice President of Business
Development
Chris Kelly, Senior Economic Researcher
Megan Kopistecki, Business Development Manager
Bryan Mack, Business Development Manager
Charles Madden, Director of Existing Business
Engagement & Talent
Christina Marconi, Engagement Manager
Noah Olson, Director of Innovation
Dalia Rodriguez, Team & Operations Coordinator
Michele Schiavoni, Vice President of External
Relations

Guests:

Elio Battista, Jr., Parkowski, Guerke & Swayze
Andy Lubin, Special Projects - Consultant
Michael Marquardt, Global Advisor - Consultant
Jon Sheehan, Office of the Governor
Albert Shields, Office of the Governor

Introductory Remarks

Co-Chair, Director Ward, opened the meeting thanking everyone for attending. Director Ward also took a moment to offer thanks from the Board and DPP Staff to Mr. Shields as he moves on to a new position at the University of Delaware. He then introduced Jon Sheehan from Governor’s office, who will step into Mr. Shields’ position.

Meeting Minutes

The meeting minutes for the Corporation's May 23, 2022, Board meeting were presented by Director Ward for review and approval. Upon a motion duly made and seconded, the meeting minutes of the May 23, 2022, Board meeting were approved.

Planning & Development

Mr. Madden spoke to the 2023 budget process and timeline and reviewed in detail a draft of 2023's draft budget priorities for External Relations & Marketing, Business Development, Economic Research, Innovation, Existing Business & Talent, and operations. Additional information was provided by Mr. Foreman and Mr. Olson, and input on the priorities was given by Directors Herrera, Baker, Lambrow, and Rider.

Mr. Foreman commented that DPP will have been in existence for five years in August 2022. He moved on to review the campaign activities and strategic plan review draft timeline. He then reviewed in-depth a proposal to engage Resource Development Group (RDG) to support execution of the campaign and TIP Strategies to review and refresh the strategic plan. Comments and input were provided by Directors Rider, Baker, Lambrow, Herrera, and Ward.

Upon a motion duly made and seconded, the Board approved the proposal to engage RDG for campaign support and TIP Strategies to review and refresh the strategic plan.

Treasurer's Report

In place of Director Desmond, who is traveling, Director Rider provided an overview regarding the status of the Corporation's finances and expenditures. Comments were made by Mr. Foreman.

Upon a motion duly made and seconded, the financials and expenditures were approved.

Performance Oversight

Director Rider then introduced Mr. Kelly, who reviewed projects and project metrics to date. Ms. Harrington then reviewed business development engagement activities, and Mr. Madden presented an update on the August Louisiana workforce development familiarity tour. Comments and input were provided by Ms. Schiavoni, Ms. Harrington, and Mr. Foreman, and Directors Baker, Ward, Rider, and Allen.

President's Report

Mr. Foreman provided a short preview around Board governance the Executive Governance Committee will be addressing in the coming months. He then took a moment to thank Ms. Schiavoni on behalf of the staff and the Board for her work at DPP as she moves on to another position.

Co-Chair's Report

Director Ward asked Reps. Bush and Yearick to provide updates on the most recent legislative session from an economic development perspective, and they each duly shared highlights and updates. Comments were added by Mr. Shields.

Next Meeting Date

The next meeting of the Board of Directors will be held on September 26, 2022, at a time and place to be announced.

Adjournment

Closing remarks and thanks were presented by co-Chairs Carney and Ward. There being no further business before the Board, the meeting was adjourned at 5:19 pm ET.