

**MINUTES OF REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
DELAWARE PROSPERITY PARTNERSHIP, INC.**

March 21, 2022

A regular meeting of the Board of Directors (the “Board”) of Delaware Prosperity Partnership, Inc. (the “Corporation”) was held on **March 21, 2022**, via Zoom videoconferencing. The meeting commenced at 4:01 p.m. ET.

The following members of the Board, who constituted a quorum, were present:

Governor John Carney (co-Chair)	Nick Lambrow, M&T Bank
Jeanmarie Desmond (Treasurer)	Gregg Moore, Becker Morgan Group
Desmond Baker, Desmond Baker & Associates (Secretary)	Brian Pettyjohn, Delaware Senate
Faye Blake, Pathways to Success, Inc.	Rob Rider, O.A. Newton & Son Company
William Bush, Delaware House of Representatives	Jack Walsh, Delaware Senate
Patrick Callahan, CompassRed	Lyndon Yearick, Delaware House of Representatives
Eric Cheek, HELP Initiative Inc.	
Doneene Damon, Richards, Layton & Finger	
Travis Hastings, Lakeside Farms	
Robert Herrera, The Mill	

Also in attendance from the Corporation:

Kurt Foreman, President & CEO
Susan Coulby, Marketing & Communications Manager
Becky Harrington, Vice President of Business
Development
Megan Kopistecki, Business Development Manager
Bryan Mack, Business Development Manager
Charles Madden, Director of Existing Business Engagement
& Talent
Christina Marconi, Engagement Manager
Noah Olson, Innovation Support Manager
Dalia Rodriguez, Team & Operations Coordinator
Michele Schiavoni, Vice President of External Relations
John Taylor, Director of Economic Research

Guests

Andy Lubin, DPP Consultant
Michael Marquardt, DPP Consultant
Albert Shields, Office of the Governor

Introductory Remarks

Co-Chair Carney opened the meeting by thanking everyone for attending.

Meeting Minutes

The meeting minutes for the Corporation’s January 31, 2022, Board meeting were presented by Director Ward for review and approval. Upon a motion duly made and seconded, the meeting minutes of the January 31, 2022, Board meeting were approved.

Treasurer's Report

Director Desmond provided an overview regarding the status of the Corporation's finances and expenditures. She also stated that the investment policy approved last year is in the process of being implemented. Upon a motion duly made and seconded, the financials and expenditures were approved.

Performance Oversight

Director Rider noted that the Performance Oversight Committee welcomed new members this year. He then introduced Ms. Harrington, who presented an update on business development in the form of the projects and pipeline report, the progress of the site readiness grants program, and an overview of upcoming business development outreach. Comments were made by Mr. Foreman, and Directors Carney, Moore, Rider, and Lambrow.

Mr. Olson then gave the Board an update on innovation, including Startup 302 and the Science & Technology Advisors. Comments were made by Directors Carney, Callahan, and Herrera and Mr. Foreman.

Audit Committee

Director Lambrow stated that the audit process for tax year 2021 has begun, and that the committee's first meeting will be held this week.

President's Report

Mr. Foreman reviewed current staff updates and welcomed DPP's two newest staffers, Bryan Mack, and Chris Kelly. He then moved on to talking about DPP's potential 2022 focus, current priorities and opportunities, and potential future opportunities, and upcoming investor engagement events. Comments were made by Directors Baker and Carney.

Co-Chair's Report

Director Carney thanked the DPP team for their efforts and their informative reporting to the Board. He then talked about how the idea of DPP came to fruition and how happy he has been with the results and the statewide partnerships that have developed.

Next Meeting Date

The next meeting of the Board of Directors will be held on May 23, 2022, at a time and place to be announced.

Adjournment

There being no further business before the Board, Director Carney the meeting was adjourned at 5:25 pm ET.