

**MINUTES OF REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF  
DELAWARE PROSPERITY PARTNERSHIP, INC.**

**November 15, 2021**

A regular meeting of the Board of Directors (the “Board”) of Delaware Prosperity Partnership, Inc. (the “Corporation”) was held on November 15, 2021, at CSC Station in Wilmington, DE. The meeting commenced at 4:07 p.m. ET.

The following members of the Board, who constituted a quorum, were present at the meeting:

Governor John Carney (co-Chair)  
Rodman Ward, III, CSC (co-Chair)  
Jeanmarie Desmond (Treasurer)  
Desmond Baker, Desmond Baker & Associates (Secretary)  
Faye Blake, Pathways to Success, Inc.  
William Bush, Delaware House of Representatives  
Patrick Callahan, CompassRed  
Eric Cheek, HELP Initiative Inc.  
Doneene Damon, Richards, Layton & Finger  
Nick Lambrow, M&T Bank  
Via Video Conference:  
Robert Herrera, The Mill  
Rob Rider, O.A. Newton & Son Company  
Lyndon Yearick, Delaware House of Representatives

Also in attendance from the Corporation:

Kurt Foreman, President & CEO  
Susan Coulby, Marketing & Communications Manager  
Becky Harrington, Director of Business Development  
Megan Kopistecki, Business Development Manager  
Charles Madden, Director of Talent Services  
Christina Marconi, Engagement Manager  
Emma Odren, Senior Research Analyst  
Noah Olson, Innovation Support Manager  
Michele Schiavoni, Director of Marketing & External Relations  
John Taylor, Director of Economic Research

Guests in Attendance:

Michael Marquardt, DPP Consultant  
Albert Shields, Office of the Governor

Attending Investor Portion:

Greg Smith, Chemours  
Ben duPont, Dupont Country Club  
Shane Breakie, Chesapeake Utilities  
Corporation  
Louise Tramonte, Adesis

Introductory Remarks

Directors Ward and Carney, co-Chairs, opened the meeting by welcoming the Board and guest Investors to the meeting and thanking them for attending the event held earlier that afternoon.

Meeting Minutes

The meeting minutes for the Corporation's September 20, 2021, Board meeting were presented by Director Ward for review and approval. Upon a motion duly made and seconded, the meeting minutes of the September 20, 2021, Board meeting were approved.

#### Investor Portion of Board Meeting

Investors present: Greg Smith, Chemours; Ben duPont, Dupont Country Club; Shane Breakie, Chesapeake Utilities Corporation; Louise Tramonte, Adesis.

Mr. Foreman began by again welcoming the Investors who chose to stay for the Investor portion of the Board meeting, and then spoke about the composition of the Board, how the Board does its work, and the focus and efforts of the Board's Committees and the Science & Technology Advisors.

As introduced by Director Rider, DPP's Directors - Ms. Harrington, Mr. Olson, Mr. Madden, Mr. Taylor, and Ms. Schiavoni - provided overviews of the work and results of their respective areas of Business Development, Innovation, Talent Services, Economic Research, and External Relations & Marketing.

Director Rider paid tribute to departing Director of Economic Research, Mr. Taylor, and thanked him for his work with DPP.

Director Damon then provided the group with a high-level process review of how DPP determines its budget each year, and Mr. Foreman gave an overview of DPP's 2022 budget. Comments were made by Ms. Tramonte, Mr. du Pont, and Director Carney.

At 5:00 pm, Mr. Foreman thanked the Investors for attending and adjourned the Investor portion of the Board meeting.

#### Performance Oversight

Director Desmond, Board Treasurer, provided an overview regarding the status of the Corporation's finances and expenditures. Upon a motion duly made and seconded, the financials and expenditures were approved.

#### Planning & Development

Director Damon spoke to the process of and collaborative work behind determining DPP's budget. Mr. Foreman then presented a detailed review of the proposed 2022 budget for the Board's approval. Comments were made Directors Carney, Desmond, and Lambrow .

Upon a motion duly made and seconded, the proposed 2022 budget was approved.

#### President's Report

Mr. Foreman began by paying tribute to Mr. Taylor, with the Governor adding complimentary comments. He then thanked the DPP team for all their hard work over the past year and provided a brief update on projects with the potential to come to fruition within the next few months.

### Co-Chair's Report

Director Carney thanked the DPP team and Board for their efforts to recruit new and retain existing investors through the Advancing Prosperity Campaign. He then commented on how pleased he is with how DPP has moved forward in its first four years.

### Next Meeting Date

The next meeting of the Board of Directors will be held in January 2022 at a time and place to be announced.

### Adjournment

Closing remarks and thanks were made by co-Chairs Carney and Ward. There being no further business before the Board, the meeting was adjourned at 5:38 pm ET.