

**MINUTES OF REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
DELAWARE PROSPERITY PARTNERSHIP, INC.**

September 20, 2021

A regular meeting of the Board of Directors (the “Board”) of Delaware Prosperity Partnership, Inc. (the “Corporation”) was held on September 20, 2021, via video conference. The meeting commenced at 4:04 pm.

The following members of the Board, who constituted a quorum, were present:

Rodman Ward, III, CSC (co-Chair)
Jeanmarie Desmond (Treasurer)
Tony Allen, Delaware State University
Faye Blake, Pathways to Success, Inc.
William Bush, Delaware House of Representatives
Eric Cheek, HELP Initiative Inc.
Doneene Damon, Richards, Layton & Finger
Robert Herrera, The Mill
Nick Lambrow, M&T Bank
Brian Pettyjohn, Delaware Senate
Rob Rider, O.A. Newton & Son Company
Jack Walsh, Delaware Senate
Lyndon Yearick, Delaware House of Representatives

Also in attendance from the Corporation:

Kurt Foreman, President & CEO
Susan Coulby, Marketing & Communications Manager
Becky Harrington, Director of Business Development
Megan Kopistecki, Business Development Manager
Charles Madden, Director of Talent Services
Christina Marconi, Engagement Manager
Emma Odren, Senior Research Analyst
Noah Olson, Innovation Support Manager
John Taylor, Director of Economic Research

Guests

Elio Battista, Jr., Parkowski, Guerke & Swayze
Andy Lubin, DPP Consultant
Michael Marquardt, DPP Consultant
Albert Shields, Office of the Governor

Introductory Remarks

Co-Chair Ward opened the meeting by welcoming the group and thanking them for attending.

Meeting Minutes

The meeting minutes for the Corporation’s July 17, 2021, Board meeting were presented by Director Ward for review and approval. Upon a motion duly made and seconded, the meeting minutes of the July 17, 2021, Board meeting were approved.

Treasurer’s Report

Director Desmond provided an overview regarding the status of the Corporation's finances and expenditures. Upon a motion duly made and seconded, the financials and expenditures were approved.

Performance Oversight

Director Rider provided an update on project trends through August 2021.

Mr. Taylor presented information on the potential implementation of recommendations made by the Science & Technology Advisors. Comments were made by Directors Ward and Rider, Mr. Shields, Mr. Foreman, and Mr. Olson.

Mr. Foreman provided a 2021 spending update.

Planning & Development

Director Damon and Mr. Foreman presented the 2022 concept budget. Director Damon then provided an update on the Advancing Prosperity Campaign, including plans for a potential event to thank investors. Comments were made by Director Ward and Mr. Foreman.

Audit Committee

Director Lambrow presented on the proposed DPP Investment Policy. Comments were made by Mr. Foreman. Upon a motion duly made and seconded, the Investment Policy was approved.

Director Lambrow then presented on the proposed DPP Whistleblower Policy. Upon a motion duly made and seconded, the Whistleblower policy was approved.

External Relations

Director Herrera gave an update on the most recent marketing and communications work.

President's Report

Mr. Foreman talked about the September 29 launch of DPP's life sciences report, a recent trip to New York City for the Finovate conference, the upcoming CDF meeting, the state's expansion of broadband, and some upcoming opportunities for in-state speaking engagements.

Co-Chair's Report

Director Ward commended DPP's ability to continue doing quality work and attract solid opportunities during a such a time of change. Comments were made by Directors Rider, Blake, and Pettyjohn. He then introduced the confirmed dates of DPP's 2022 Board meetings.

Next Meeting Date

The next meeting of the Board of Directors will be held on November 15, 2021, at a time and place to be announced.

Adjournment

Closing remarks and thanks were presented by co-Chair Ward. There being no further business before the Board, the meeting was adjourned at 5:11 pm ET.