

**MINUTES OF REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
DELAWARE PROSPERITY PARTNERSHIP, INC.**

March 2, 2020

A regular meeting of the Board of Directors (the “Board”) of Delaware Prosperity Partnership, Inc. (the “Corporation”) was held on March 2, 2020, at the Delaware Prosperity Partnership, 1007 N. Orange Street, Floor 7, in Wilmington, Delaware. The meeting commenced at 4:04 p.m. ET.

The following members of the Board, who constituted a quorum, were present:

Governor John Carney, Governor (co-Chair)	Rob Rider, O.A. Newton & Son Company
Rodman Ward, III, CSC (co-Chair)	Richelle Vible, Catholic Charities
Jeanmarie Desmond, DuPont (Treasurer)	
Desmond Baker, Desmond Baker & Associates	Via Telephonic Participation
Patrick Callahan, CompassRed	Tony Allen, Delaware State University
Doneene Keemer Damon, Richards, Layton & Finger	William Bush, Delaware House of
Robert Herrera, The Mill	Representatives
Walter Kee	Lyndon Yearick, Delaware House of
Nick Lambrow, M&T Bank	Representatives
Gregg Moore, Becker Morgan Group	

Also in attendance from the Corporation:

Kurt Foreman, President & CEO
Ariel Gruswitz, Director of Innovation
Susan Coulby, Marketing Communications Manager
Becky Harrington, Director of Business Development
Charles Madden, Director of Talent Services
Christina Marconi, Engagement Coordinator
Susan Coulby, Marketing & Communications
Manager
Emma Odren, Research Analyst
Noah Olson, Innovation Support Manager
Michele Schiavoni, Director of External Affairs
John Taylor, Director of Economic Research

Other Guests

Elio Battista, Jr., Parkowski, Guerke & Swayze
Scott Malfitano, CSC
Michael Marquardt, DPP Consultant
Albert Shields, Office of the Governor

Introductory Remarks

Co-Chairs Ward and Carney opened the meeting by thanking everyone for attending.

Meeting Minutes

The meeting minutes for the Corporation’s January 13, 2020 Board meeting were presented by Director Ward for review and approval. Upon a motion duly made and seconded, the meeting minutes of the January 13, 2020 Board meeting were approved.

Key Item Report

Mr. Foreman reviewed information about DPP's presence in central and southern Delaware. The Board then had discussion, with comments from co-Chair Carney and Directors Kee, Rider, Yearick, and Bush.

Treasurer's Report

Director Desmond provided an overview of the Corporation's finances and expenditures, with supporting comments from Mr. Foreman. Upon a motion duly made and seconded, the financials and expenditures were approved.

Performance Oversight

Director Rider gave a brief review of how results will be measured in 2020 and introduced Mr. Taylor, who provided details on how metrics have been refined for the coming year. Mr. Taylor then presented a review of 2019 results through the lens of DPP metrics, highlighting results within industries and regions. The Board then had discussion, with comments from Directors Callahan and Lambrow, as well as co-Chairs Carney and Ward.

Planning & Development

Director Damon introduced Mr. Foreman, who gave an update on the implementation of Campaign 2.0. Director Damon then reviewed some of the projected aspects of 2021 planning and development, which will move into full gear in late spring.

External Affairs

Director Vible introduced DPP's first annual report, which was launched at DPP's March 2 open house. Mr. Foreman then gave details on the timing and format of DPP's April and May community meetings.

Audit Committee

Director Lambrow provided a summary of the upcoming audit process and timeline, then welcomed Director Vible to the Audit Committee.

President's Report

Mr. Foreman reviewed a recently located project, with input from Ms. Harrington and comments from co-Chair Carney and Director Vible.

Co-Chair's Report

Director Ward reviewed upcoming Board compliance items and formally announced that Robin Morgan, Provost of University of Delaware, has joined the Board. He then provided a brief update on the Ready in Six program.

Next Meeting Date

The next meeting of the Board of Directors will be held in May 11, 2020, at a time and place to be announced.

Adjournment

Closing remarks and thanks were presented by co-Chairs Carney and Ward. There being no further business before the Board, the meeting was adjourned at 5:45 pm ET.