

**MINUTES OF REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
DELAWARE PROSPERITY PARTNERSHIP, INC.**

January 13, 2020

A regular meeting of the Board of Directors (the “Board”) of Delaware Prosperity Partnership, Inc. (the “Corporation”) was held on January 13, 2020, at the Delaware Public Archives, 121 M.L.K. Jr Boulevard North, Dover, Delaware. The meeting commenced at 4:05 p.m. ET.

The following members of the Board, who constituted a quorum, were present:

Governor John Carney, Governor (co-Chair)	Gregg Moore, Becker Morgan Group
Rodman Ward, III, CSC (co-Chair)	Rob Rider, O.A. Newton & Son Company
Jeanmarie Desmond, DuPont (Treasurer)	Jack Walsh, Delaware Senate
Patrick Callahan, CompassRed	Lyndon Yearick, Delaware House of Representatives
Eric Cheek, Delaware Technical & Community College	
Doneene Damon, Richards, Layton & Finger	
Anthony Delcollo, Delaware Senate	Via Telephonic Participation
Robert Herrera, The Mill	William Bush, Delaware House of Representatives
Walter Kee	Richelle Vible, Catholic Charities
Nick Lambrow, M&T Bank	

Also in attendance from the Corporation:

Kurt Foreman, President & CEO
Ariel, Gruswitz, Director of Innovation
Becky Harrington, Director of Business Development
JaqKee Hill, Team & Operations Coordinator
Charles Madden, Director of Talent Services
Christina Marconi, Engagement Coordinator
Emma Odren, Research Analyst
Noah Olson, Innovation Support Manager
Michele Schiavoni, Director of External Affairs
John Taylor, Director of Economic Research

Other Guests

Elio Battista, Jr., Parkowski, Guerke & Swayze
Andy Lubin, DPP Consultant
Scott Malfitano, CSC
Michael Marquardt, DPP Consultant
Albert Shields, Office of the Governor

Via Telephonic Participation

Megan Kopistecki, Manager of Business
Development

Introductory Remarks

Co-Chairs Ward and Carney opened the meeting by wishing everyone a Happy New Year.

Meeting Minutes

The meeting minutes for the Corporation’s November 18, 2019 Board meeting were presented by Director Ward for review and approval. Upon a motion duly made and seconded, the meeting minutes of the November 18, 2019 Board meeting were approved.

Key Item Report

Mr. Foreman and Mr. Battista reviewed Attorney General Opinion No. 20-IB01, after which the Board had discussion.

Treasurer's Report

Mr. Foreman and Director Desmond provided an overview of the Corporation's finances and expenditures, noting that year-end closing reports are in production. Upon a motion duly made and seconded, the financials and expenditures were approved.

Performance Oversight

Mr. Foreman, with support from Staff Directors, provided a brief year-end review of the Corporation's core pillars of Business Development, Innovation, Talent Services, Marketing, and Economic Research.

Planning & Development

Director Damon presented the Corporation's corrected final 2020 budget, and Mr. Foreman reviewed the details. Upon a motion duly made and seconded, the corrected final 2020 budget was approved. Director Damon then moved on to provide a status report on Campaign 2.0, with Mr. Foreman providing detail.

External Affairs

Director Vible reviewed information on the upcoming production and launch of the Corporation's first annual report. Ms. Schiavoni provided some detail on the proposed content, after which the Board had discussion.

President's Report

Mr. Foreman provided updates on a partner project recently covered in the media, as well as perceptions around business incentives. The Board then engaged in discussion.

Co-Chair's Report

Director Ward gave an update on the Ready in Six program, with the Governor providing further insights. The Governor then announced that with the resignation of Board member Lori Palmer, her Board seat's vacancy will be filled by Robin Morgan, Provost at the University of Delaware.

Next Meeting Date

The next meeting of the Board of Directors will be held in March 2, 2020, at a time and place to be announced.

Adjournment

Closing remarks and thanks were presented by co-Chairs Carney and Ward. There being no further business before the Board, and upon a motion duly made and seconded, the meeting was adjourned at 5:45 pm ET.