

# **Delaware Prosperity Partnership – Transparency and Accountability Guidance**

## **General Statement**

Like all states, Delaware is operating in an extremely dynamic and competitive market place, where we are aggressively competing for new and existing jobs. In this fast paced environment, the interests of transparency must be responsibly balanced with the need for speed, efficiency and to protect the confidential business information of companies considering Delaware as a business location. While the Delaware Prosperity Partnership, Inc. is not required to comply with the Delaware Freedom of Information Act, we both value and understand the importance of accountability and transparency in building the trust and confidence in our efforts to help grow the Delaware economy. The Prosperity Partnership will strive to operate in an as open and transparent a manner as possible, within the confines of its overall mission.

## **Guiding Principles**

- Provide as much information as we are able to the public regarding our plans, decisions, policies, standards, and performance;
- Provide information about who we are, how we are funded, how we are governed and our overall finances;
- Make sure that information is easy to find, relevant, accurate and wherever possible self-explanatory;
- Provide regular meetings for public discourse and comment to be received by the board of directors; and
- Respond to requests for information in a way which is cost effective and proportionate;

## **What we will routinely publish**

The Delaware Prosperity Partnership will publish and provide the following information in different ways and formats to meet the diverse needs of the State, its citizens and potential businesses. In many cases, we will use our website to share this information, but in some instances, we may print documents such as leaflets and newsletters. We may also utilize various social media channels.

### Financial information

- A copy of our 990 501(c)(3) tax filings which includes such information as:
  - The compensation of the five highest paid employees/contractors;
  - Our balance sheet, to include a statement of revenue and assets;
  - Our fundraising expenses; and
  - Key donor information, including amounts received in contributions from individuals and foundations.
- Annual Audited Financial Statements;
- Identity of our vendors
- A list of contributors

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How we are governed

- Names of board members, their biographical details, structure of the organization and its committees;
- Our strategic plans;
- Summaries of approach to governance and policies.
- Conflict of Interest Policy
- Relevant organizational documents
- Minutes of our Board meetings.