

**MINUTES OF REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
DELAWARE PROSPERITY PARTNERSHIP, INC.**

July 15, 2019

A regular meeting of the Board of Directors (the “Board”) of Delaware Prosperity Partnership, Inc. (the “Corporation”) was held on July 15, 2019, at the Delaware State Archives, located at 121 Martin Luther King, Jr. Boulevard in Dover, Delaware. The meeting commenced at 4:36 p.m. ET.

The following members of the Board, who constituted a quorum, were present:

Governor John Carney, Governor (co-Chair)	Walter Kee
Rodman Ward, III, CSC (co-Chair)	Nick Lambrow, M&T Bank
Jeanmarie Desmond, DuPont (Treasurer)	Gregg Moore, Becker Morgan Group
Desmond Baker, Desmond Baker & Associates (Secretary)	Lori Palmer, Wesco Air
Tony Allen, Delaware State University	Rob Rider, O.A. Newton & Son Company
William Bush, Delaware House of Representatives	Jack Walsh, Delaware Senate
Patrick Callahan, CompassRed	Lyndon Yearick, Delaware House of Representatives
Eric Cheek, Delaware Technical & Community College	
Doneene Damon, Richards, Layton, & Finger	
Rob Herrera, The Mill	

Via Telephonic Participation:

Anthony Delcollo, Delaware Senate
Richelle Vible, Catholic Charities

Also in attendance from the Corporation:

Kurt Foreman, President & CEO	Michele Schiavoni, Director of Marketing & External Affairs
Ariel Gruswitz, Director of Innovation	John Taylor, Director of Economic Research
Becky Harrington, Director of Business Development	
Sarah Kenney-Cruz, Manager of Communications & Public Relations	Other Guests
Megan Kopistecki, Manager of Business Development	Elio Battista, Jr., Parkowski, Gureke & Swayze
Charles Madden, Director of Talent Services	Albert Shields, Office of the Governor
Christina Marconi, Engagement Coordinator	Scott Malfitano, CSC

Introductory Remarks

Co-Chairs Ward and Carney acknowledged the retirement of Alan Brangman, Director and Secretary of the Board, and announced Director Baker’s nomination as Secretary of the Board. Director Carney then welcomed Director Allen to the Board.

Meeting Minutes

The meeting minutes for the Corporation’s May 13, 2019 Board meeting were presented by Director Ward for review and approval. Upon a motion duly made and seconded, the meeting minutes of the May 13, 2019 Board meeting were approved.

Nomination of Secretary to the Board

Director Ward introduced the nomination of Director Baker to the role of Secretary of the Board. Upon a motion duly made and seconded, the Board approved Director Baker's appointment as Secretary of the Board.

Treasurer's Report

Director Desmond provided an overview regarding the status of the Corporation's finances and expenditures, and Mr. Foreman reviewed DPP's funding timeline.

Committee Updates

Director Rider, Chair of the Performance Oversight Committee, reviewed the pipeline report and performance metrics dashboards. The Board then discussed the work completed so far, after which Director Rider thanked the Committee and DPP staff for their continuing work on the development of the dashboards.

Staff Updates

Ms. Harrington reviewed DPP's current closed projects with the Board. Prompted by Governor Carney, the Board had conversation on the projects.

Planning Discussion

Director Damon, Chair of the Planning and Development Committee, led a discussion on the 2020 budget and broadening investor support. Prompted with several questions, the Board provided input, with Director Herrera recording.

President's Report

Mr. Foreman provided updates on Corporation's operations and its growing efforts in the area of talent services.

Co-Chairs Remarks

Director Ward presented information on the Delaware Business Roundtable's recently launched Ready in 6 initiative. Prompted by Director Baker, the Board had additional discussion on the program. Directors Carney, Walsh, and Yearick provided legislative updates.

Next Meeting Date

The next meeting of the Board of Directors will be held in September 2019 at a time and place to be determined.

Adjournment

Closing remarks and thanks were presented by co-chairs Carney and Ward. There being no further business before the Board, and upon a motion duly made and seconded, the meeting was adjourned at 6:11 p.m. ET.